

Allianz Target4Life

Product Code VSL0S

Proposal Form

Number _____

Policyholder _____

Your Intermediary

Date of commencing the relationship: _____

Name _____

Address _____

Telephone _____

Fax: _____

Email: _____

www.tryggir.is

Our Website

www.allianzgloballife.com/en_IS.html

To consult information about the product and fund unit price

LIST OF DOCUMENTS

Policyholder has received the following documentation:

- Summary Sheet
- Policy Conditions
- Glossary
- KID

This page does not represent part of the Proposal Form.

Allianz Target4Life**PROPOSAL**

Edition: 06/2020

The undersigned Policyholder subscribes the following unit-linked life insurance proposal.
The main purpose of the relationship is investment.

POLICYHOLDER

NAME AND LAST NAME

OR

BUSINESS NAME

DATE OF BIRTH

 M F
SEX¹

PLACE OF BIRTH

AGE

TAX IDENTIFICATION NUMBER (ALWAYS REQUIRED)

ID DOCUMENT²

ID NUMBER

ID EXPIRY DATE

RESIDENCE OR CORPORATE ADDRESS³

POSTCODE

CITY

CORRESPONDENCE ADDRESS: RESIDENCE ADDRESS OTHER (_____)**LIFE ASSURED (IF DIFFERENT THAN POLICYHOLDER)**

NAME AND LAST NAME

RELATIONSHIP WITH POLICYHOLDER

TAX IDENTIFICATION NUMBER (ALWAYS REQUIRED)

DATE OF BIRTH

 M F
SEX¹

PLACE OF BIRTH

AGE

RESIDENCE OR SOCIAL ADDRESS

POSTCODE

CITY

SUBJECT WITH POWER OF ATTORNEY⁴ (IN CASE POLICYHOLDER IS A CORPORATE, OR IN THE PRESENCE OF A LAWYER, GUARDIAN, ADMINISTRATOR WHO SUPPORTS THE POLICYHOLDER)

NAME AND LAST NAME 1

ID DOCUMENT²

ID NUMBER

ID EXPIRY DATE

TAX IDENTIFICATION NUMBER (ALWAYS REQUIRED)

NAME AND LAST NAME 2

ID DOCUMENT²

ID NUMBER

ID EXPIRY DATE

TAX IDENTIFICATION NUMBER (ALWAYS REQUIRED)

COMMUNICATION PREFERENCE (IN CASE OF COMMUNICATION FROM THE INSURANCE COMPANY) ENGLISH TELEPHONE (_____) E-MAIL (_____)

LIFE INSURANCE TERM

Effective date : From 24:00 of the effective date mentioned in the policy
 Term: Whole Life

Policyholder declares the following TARGET DATE for his/her investment
 (_____) [min. 5 years- max (90 years – age Life Assured)]

** The Insurance takes effect from 24 hours on the effective date indicated in the policy new business letter sent by the Company to the Policyholder, as regulated in the section "Contract conclusion" and in the relevant article of the Policy Conditions.*

This proposal is disciplined by the articles of the Policy Conditions of the product Allianz Target4Life Edt. June 2020.

PREMIUM

SINGLE PREMIUM _____ Euro (Minimum Premium 5.000 Euros).

Premium Initial Charge 3%.

Option: Timing Option⁵ active - not active

RECURRENT PREMIUM PLAN

Payment Frequency

yearly _____
(MINIMUM VALUE 1.000 € YEARLY)

bi-annual _____
(MINIMUM VALUE 600 € BI-ANNUALLY)

quarterly _____
(MINIMUM VALUE 300 € QUARTERLY)

monthly _____
(MINIMALE VALUE 100 € MONTHLY)

Term of the instalment plan of recurring premiums:
 Years (_____) > if the recurrent plan is active

Fixed cost: 1,50 euro
 Premium Initial Charge 3%.

RISK TOLERANCE

The Policyholder declares the following risk appetite in relation to the investment it is going to make:

- Low (Balanced profile):** facing small investment value reductions, vis-a-vis a modest capital growth
- Medium (Dynamic profile):** facing average investment value reductions, vis-a-vis of a balanced capital growth
- High (Opportunity Profile):** facing big investment value reductions, vis-a-vis a significant capital growth

LIFE CYCLE

According to his/her risk appetite and how policy payments are made, the Policyholder will be invested in the following life cycle

RISK TOLERANCE	SINGLE PREMIUM	RECURRENT PREMIUM
Low	100% Life Cycle Balanced single premium	100% Life Cycle Balanced recurrent premium
Medium	100% Life Cycle Dynamic single premium	100% Life Cycle Dynamic recurrent premium
High	100% Life Cycle Opportunity single premium	100% Life Cycle Opportunity recurrent premium

The Policyholder does not choose the individual internal funds in which to invest the sums paid but it is the Company that will determine the optimal composition of the internal funds available for the contract based on the type of Life Cycle chosen by the Policyholder and market expectations, rebalancing it monthly through an automatic switch mechanism. The Company will focus its investment on less risky internal funds as the target date approaches.

CONTRACT CANCELLATION

The Policyholder may withdraw from the Contract within 30 days of the date of its conclusion. To this end, the Policyholder must send a registered letter to the Company at Allianz Global Life dac, Maple House, Temple Road, Blackrock, Co. Dublin, IRELAND or a fax number 00353-1-2422301, indicating this wish, and accompanied by the documentation required by the Company. The respective obligations of the Policyholder and the Company will cease upon receipt of this communication.

Within thirty days of receipt of the communication, the Company undertakes to reimburse the Policyholder the amount of paid premiums recalculated according to the investment results. The amount reimbursed to the Policyholder is equal to the countervalue of the units on the fifth business day following the date of receipt of the cancellation request. This amount may be higher or lower than the premium amount used for acquiring the Units on the Effective Day of the Contract.

SUBSCRIPTION

1. The undersigned Policyholder declares :

- to have received before signing this proposal**
 - **the summary sheet and the Policy Conditions of the product Allianz Target4Life Edition June 2020, which declares to know and accept as an integral part of this proposal;**
- to have been able to inspect for a sufficient time, before signing, the document containing the specific information relating to each investment option offered by the product and selected for investment purposes;
- that he/she has been informed that he can obtain, on request, the Regulation of the Internal Funds;
- to acknowledge that the premium amounts will be collected according to the payment method chosen and subject to the anti-money laundering and terrorist financing prevention checks, in compliance with the obligations set out and required by current legislation, including international;
- to acknowledge that in case of non-acceptance of the Proposal by the Insurance Company, the premium paid will be returned to the current account indicated in the "Payment method" section;
- declares NOT to be a PEP⁹ (Politically Exposed Person) - if the Policyholder is a PEP, indicate what kind _____;**
- be aware that the information and data provided are essential to the validity and effectiveness of this proposal and that the Company gives its consent and determines the premium according to these. The Policyholder also declares that this proposal does not contain deletions or corrections;
- declares that the information given in this form is true and correct; also declares that he has not waived, omitted or modified any circumstance by completing this form, assuming any liability; also undertakes to promptly inform the Company of any changes that should be made to the information provided in this proposal.

2. The undersigned Life Assured:

- expresses consent to the stipulation of the insurance on his/her life;
- declares that he/she is in good health;
- declares to be aware of the fact that the untruthful, inaccurate or reticent statements made by the same about his/her state of health may jeopardize the right to benefit;
- declares that he / she is aware of the fact that he / she can request to undergo a medical examination to certify the actual state of health, with evidence of the cost against him/her;
- explicitly agrees that the Company, the heirs and/or the beneficiaries may request, even after the occurrence of the insured event, to third parties (whether they are physical persons and / or legal entities, institutions, clinics, laboratories, hospitals, etc...) information concerning his/her state of health, medical certificates of any kind, medical records or any information that can be deemed useful and/or necessary by the Company for the purposes of the payment of insurance benefits. With this declaration the subjects who will provide the information, the documents, the certifications and/or medical records, are from now released from professional/legal secrecy. No one can therefore plead anything against this request.

Subscribed on the

POLICYHOLDER / LEGAL REPRESENTATIVE

LIFE ASSURED (IF DIFFERENT THAN POLICYHOLDER)

CONSENT TO PROCESSING OF PERSONAL DATA

The Data Privacy Notice (appendix 1 to this proposal form) should be read carefully by the Policyholder and the Life Assured prior to completing the sections below.

Processing of Sensitive Personal Data (including Data relating to Health)

AGL hereby collects consent to process the personal data and the data relating to health of the Policyholder and of the Life Assured (if different) for the purposes set forth in paragraph 3.A, 3.B, 3.C and 3.E, of the Data Privacy Notice. The data will be processed for the reasons and activities listed in the Data Privacy Notice found below this form. The Contract cannot be entered into, arranged, administered and implemented unless the consent is granted by selecting .

- For the purposes set forth in paragraph 3.A, 3.B, 3.C and 3.E of the Data Privacy Notice, the Policyholder and the Life Assured (if different) grant their consent to the following:
- to processing of his/her personal data, including the data relating to health, and obtaining the data from third parties as set forth in paragraph 4 of the Data Privacy Notice;
 - to sharing of his/her personal data, including the data relating to health, inside or outside of the European Economic Area (EEA) with the institutions set forth in paragraph 5 of the Data Privacy Notice;
 - consent to release all individuals at AGL and the institutions set forth in paragraph 5 of the Data Privacy Notice from their respective confidentiality obligations relating to his/her health and other sensitive personal data that they are required to share and use to administer the Contract.

Marketing and Promotional Communication

AGL hereby collects consent to processing of personal data in order to conduct market research and provide information about existing and new products and services, including promotions, of AGL, Allianz Group companies or third parties (business partners of AGL) which may be of interest to the Policyholder. The consent is optional and may be granted by indicating below.

- The Policyholder grants consent to processing of his/her personal data by AGL and other Allianz companies for marketing and promotional purposes by means of traditional and/or distance communication (email, phone, and any other form of electronic communication) as described in paragraph 3.D of the Data Privacy Notice;
- The Policyholder grants consent to sharing of his/her personal data with other institutions listed in paragraph 5. of the Data Privacy Notice and to processing of his/her personal data by these institutions for marketing and promotional purposes by means of traditional and/or distance communication (email, phone, and any other form of electronic communication) as described in paragraph 3.D of the Data Privacy Notice.

The preferences above can be changed at any time by contacting AGL (as outlined in the Data Privacy Notice).

Electronic Communication

AGL hereby collects consent to contact the Policyholder in electronic format. The consent is optional and may be granted by indicating below.

- The Policyholder grants consent to receive from AGL all Contract related communications and those communications in electronic format.
- The preferences above can be changed at any time by contacting AGL (as outlined in the Data Privacy Notice).

Subscribed on the

POLICYHOLDER / LEGAL REPRESENTATIVE

LIFE ASSURED (IF DIFFERENT THAN POLICYHOLDER)

TO BE FILLED

1) Reason for investment

- Medium term investment (between 3 and 5 years)
- Long term investment (over 5 years)
- Succession planning

2) Occupation

- | | |
|--|--|
| <ul style="list-style-type: none"> <input type="checkbox"/> Entrepreneur <input type="checkbox"/> Self employed <input type="checkbox"/> Employed in a private company <input type="checkbox"/> Employed in a public company | <ul style="list-style-type: none"> <input type="checkbox"/> Freelancer <input type="checkbox"/> Retired <input type="checkbox"/> Unemployed <input type="checkbox"/> Student |
|--|--|

3) Source of wealth

- Employment activity
- Investment activity
- Entrepreneurial activity
- Inheritance

TO BE FILLED BY THE PERSON IN CHARGE OF THE DUE DILIGENCE CHECK

I, the undersigned [_____], hereby certify that the identification and disclosure of the data of the signatories of this proposal have been carried out in my presence, pursuant to the anti-money laundering legislation and related implementing regulations in force.

INTERMEDIARY SIGNATURE

This document has been issued by:

Intermediary name _____

Issued on: [] [] [] [] [] [] [] [] [] [] place _____

DECLARATION OF BENEFICIAL OWNER AND DECLARATION OF RESIDENCE FOR FISCAL PURPOSE⁷

The section below should only be completed if the Policyholder is an individual person.
 If the Policyholder is not an individual person, data on the Beneficiary (ies) must be provided in the dedicated section, and the relevant self-declaration must be filled out.

The beneficial owner is defined as the individual person(s) on behalf of whom an operation or activity is carried out.

• THE POLICHOLDER DECLARES

- to be the only BENEFICIAL OWNER of the investment
- not to be the BENEFICIAL OWNER of the investment
- not to be the only BENEFICIAL OWNER of the investment

In case of one or more beneficial owners, different person from the policyholder, please fill out with the data of the beneficial owner/s.

BENEFICIAL OWNER 1

NAME AND LAST NAME

TAX IDENTIFICATION NUMBER OR TIN

DATE OF BIRTH

ADDRESS

RELATIONSHIP BETWEEN POLICYHOLDER AND BENEFICIAL OWNER

BENEFICIAL OWNER 2

NAME AND LAST NAME

TAX IDENTIFICATION NUMBER OR TIN

DATE OF BIRTH

ADDRESS

RELATIONSHIP BETWEEN POLICYHOLDER AND BENEFICIAL OWNER

Note: if the additional Beneficial Owners are more than 2, please report the required data in a separate annex that must be sent with this proposal form.

Pursuant to Sections 891F and 891G of the Taxes Consolidation Act of 1997 (and subsequent amendments) and the Regulations adopted in execution of those sections, the Company is required to collect information on the tax residency of each Policyholder (and Beneficial Owner). According to this legislation, the Policyholder and Beneficial Owners must declare their tax residence. Each country has its own rules for the definition of tax residence, so for any information on tax residence, please contact your local tax advisor or local tax authority.

In addition, pursuant to Section 891E of the Taxes Consolidation Act 1997 (and subsequent amendments), the Policyholder must declare whether or not he is a US citizen or resident for tax purposes in U.S.

• POLICYHOLDER DECLARES

- To be resident for tax purposes in the country listed below with the associated tax identification number ("TIN"):

Country _____ TIN _____

- and also in these following countries:

Country _____ TIN _____

Country _____ TIN _____

- to be a US citizen and / or resident, for tax purposes, in U.S.
- NOT to be a US citizen and / or resident, for tax purposes, in U.S.

FINAL DECLARATION

By affixing his/her signature in the space below, the policyholder declares under his/her personal responsibility that the information provided is truthful and exact with particular references to the status or otherwise of Citizenship/Residence for tax purposes in participating OECD Countries to the CRS status, and in the U.S.A. (known as FATCA status). He/she further declares that he/she shall inform the Company promptly should the information provided above change following signature of this proposal.

Subscribed on the

POLICYHOLDER / LEGAL REPRESENTATIVE

NOTES FOR THE COMPILATION OF THIS PROPOSAL

1. Sex: F) FEMALE M) MALE
2. Document type: 1) IDENTITY CARD 2) DRIVING LICENCE 3) PASSPORT
3. Personal data requirements: The Company declares that it operates in Iceland under the freedom to provide services and is therefore allowed to sell life insurance contracts only to potential Policyholder who are tax resident in Iceland.
The existence of the requirement for tax residency in Iceland at the time of conclusion of the contract is an **essential element of the contract since it constitutes an element of validity**. Therefore, if the Policyholder does not have the aforementioned requirements at the time of conclusion of the contract, the latter shall be considered **null, void and of no effect ab initio**.
Should the Policyholder provides a false declaration in relation to residence or domicile, he/she shall be held responsible not only for having made an untruthful certification but also for any damage caused to the Company with such conduct (for purely illustrative purposes any penalties from the supervisory authority).
In the cases specified in the preceding paragraphs, **the Company shall refund only the equivalent value of the shares at the time of liquidation of the contract** (according to the rules laid down for total redemption) **which shall not, however, exceed the total amount of the premium paid. In any case, the Company reserves the right to withhold any amount to be repaid up to the amount due in compensation for damages. This is without prejudice to the Company's right to act to recover the majority of damages incurred.**
4. Enter the data of the Legal Representative in the event that the Policyholder is a Legal Person or Entity. In such a case, attach to the Proposal the company documentation attesting to the power to sign this Proposal for and on behalf of the Company or Entity.
5. The "Timing Option" option stipulates that 50% of the single premium is immediately invested in the Life Cycle investment path while the remaining 50% continues to be invested in the "T4L Eur Cash" fund and subsequently invested in the investment path Life Cycle through 12 consecutive monthly switches over a 1 year time span.
6. Beneficiaries in case of death of the Insured party:
 - A) Policyholder B. Legitimate heirs D) Insured party children in equal part E) Insured party parents
 - F) Insured person spouse or, in absence of him/her, the Insured party children G. Insured party spouse or, in absence of him/her, the legitimate heirs. L. Insured party testamentary heirs, in absence of them, the legitimate heirs

7. Self-certification for FATCA and CRS purposes

The Foreign Account Tax Compliance Act (FATCA) is a law of the United States of America that is intended to counter off-shore tax evasion by citizens/residents for American tax purposes. The Irish authorities concluded an intergovernmental agreement (IGA) with the United States on 21 December 2012. The IGA requires the automatic reporting and exchange of information on an annual basis in relation to the accounts held in Irish financial institutions by American natural and legal persons (defined as residents for tax purposes in the United States or citizens of the United States). These rules have been enacted into Irish legislation through section 891E (together with implementing regulations) of the Taxes Consolidation Act 1997.

The Common Reporting Standard (CRS) is a new global standard for the sharing of non-resident financial account information intended to counter off-shore tax evasion by citizens/residents of participating countries. Ireland, along with over 90 jurisdictions, has committed to reciprocal exchange of information under the CRS, approved by the Organisation for Economic Co-ordination & Development (OECD) on 15 July 2014, to ensure automatic reporting and exchange of information on an annual basis in relation to the accounts held in Irish financial institutions by non resident natural and legal persons. These rules have been enacted into Irish legislation through sections 891F and 891G (together with implementing regulations) of the Taxes Consolidation Act 1997.

Allianz Global Life dac (AGL) is defined as a financial institution for the intents and purposes of FATCA and CRS regulations. Therefore, in compliance with the aforesaid Section 891E, Section 891F and Section 891G and with the regulations implemented for the application of this legislation, AGL is obliged to collect information on all the Contracting Parties of its policies in order to identify and classify each of them for FATCA and CRS purposes.

Delays could occur in the acceptance of the Proposal if the information requested for FATCA and CRS purposes is not provided to AGL at the time the policy contract is to be executed. Furthermore, if the requested information is not provided within 90 days and the Insurance Contract has already been executed, AGL would be obliged to deem the party to be "reportable". In such cases it will provide for the provision of all the information regarding the party itself to the Irish Revenue Authorities which, in turn, will report the party to the relevant tax authorities.

All the terms are defined in the agreement between the Irish Government and the Government of the United States of America for the improvement of international tax compliance and for implementing FATCA, a copy of which is available on the website of:

Irish Revenue Service:

<http://www.revenue.ie>

or at the internet address:

<http://www.revenue.ie/en/business/international/agreement-ireland-usa-compliance-fatca.pdf>

The terms of the CRS are available on the website of:

Irish Revenue Service:

<http://www.revenue.ie>

or at the internet address:

<http://www.revenue.ie/en/business/aeoi/index.html>

or at the following link to the OECD CRS implementation portal at:

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard//>

If any of the information provided regarding the residence for tax purposes or FATCA and / or CRS classification should change in the future, the Investor-Contracting Party shall ensure that AGL is informed promptly of such changes. In the event of any doubt regarding the section, "DECLARATION ON THE EFFECTIVE HOLDER and DECLARATION OF TAX RESIDENCE ", the Investor-Contracting Party is asked to contact the broker who proposed the Contract, your tax advisor or refer to the relevant Irish Revenue or OECD websites detailed above.

8. TIN: Tax Identification Number, i.e. the reference number used in Iceland for Fiscal purposes.
9. PEP: Politically Exposed Person. It is a person in a prominent public position and their families or close associates. Enhanced due diligence is required in cases where the policy or the customer is identified as High Risk as defined as PEP. The Company is required to pay particular attention to the Source of Wealth provided by PEPs and verify based on reliable and independent data, documents and information.
- A PEP is defined as a person who is, or has at any time in the preceding 12 months been, entrusted with a prominent public function. This includes:
- Heads of state, heads of government, ministers and deputy or assistant ministers.
 - Members of Parliament or of a similar legislative body.
 - Members of the governing bodies of political parties.
 - Members of supreme courts, constitutional courts or other high-level judicial bodies whose decisions are not generally subject to further appeal, except in exceptional circumstances.
 - Members of courts of auditors or of the boards of central banks.
 - Ambassadors, charges d'affaires and high-ranking officers in the armed forces.
 - Directors, deputy directors and members of the board or equivalent function of an international organisation.
 - Members of the administrative, management or supervisory boards of state-owned enterprises. Middle-ranking or more junior officials are excluded.

The definition of PEP extends to immediate family members or close associates of that PEP.

INFORMATION NOTICE FOR PROCESSING OF PERSONAL DATA

Allianz Global Life dac ("AGL"), a part of the Allianz Group, is an Irish authorised insurance company providing insurance products and services on a cross-border basis. It operates through distribution agreements with investment firms, insurance brokers and banks, as well as online.

Protecting your privacy is a top priority for us. In accordance with article 13 of Regulation (EU) 2016/679 (hereinafter the "General Data Protection Regulation" or "GDPR"), this Data Privacy Notice explains how and what type of personal data will be collected, why it is collected and to whom it is shared or disclosed.

Please read the following information carefully.

1. Who is the Data Controller?

A data controller is the natural or legal person, public authority, agency or other body which (alone or jointly with others) determines the purposes and means of the processing of personal data. Allianz Global Life dac, with registered office in Maple House, Temple Road, Blackrock, Dublin, Ireland, phone no. 00353 2422300 e-mail. dataprivacy@AGL.ie is the Data Controller as defined by the GDPR .

2. What type of personal data is collected?

AGL processes (collects, records, stores, shares and otherwise uses) the personal data of the Policyholder, the Life Assured (if different from the Policyholder) and the Beneficiaries (hereinafter each one of these may also be identified as the "Data Subject"), such as their name, address, gender, date of birth, place of birth, telephone number, e-mail address, tax identification number, identity document number and bank details (the "Data").

AGL may also collect and process "special categories of personal data" about the Policyholder or the Life Assured, such as the results of medical examinations, information taken from death certificates, searches of public sources for evidence of criminal convictions or political position holders.

3. What is the legal basis for the processing of the Data?

The personal data provided by the Data Subject or by other authorized individuals, will be processed for the following purposes:

Purpose	Is explicit consent required?	Is provision of data mandatory? What are the consequences of the refusal to provide personal data?
3.A INSURANCE RELATED PURPOSES		
<p>Fulfilment of pre-contractual and contractual obligations and obligations deriving from the insurance relationship with the Data Subject;</p> <p>Execution of the Contract, including risk evaluation, premium collection, prevention and identification of insurance fraud as well as purposes in connection with the handling and settlement of claims and disbursement for other reasons;</p> <p>Handling of specific requests of the Data Subject, as well as for the provision of the benefits related or ancillary to the Contract.</p>	<p>Yes - AGL will obtain express consent only for "special categories of data" such as data concerning health of the Policyholder or the Life Assured, which will be collected and processed inside or outside the European Economic Area (EEA) in order to execute and administer the Contract.</p>	<p>Yes - the provision of the personal data, including granting of the consent to processing of health related data, is mandatory. In case of refusal to provide the data, AGL may not be in position to execute and administer the Contract.</p>
3.B ADMINISTRATIVE PURPOSES		
<p>Carrying out of administrative - accounting activities and those concerning the performance of the insurance activity, to which AGL is authorized such as the redistribution of the risk through co-insurance and/or reinsurance</p>	<p>No</p>	<p>Yes - the provision of the personal data, including granting of the consent to processing of health related data, is mandatory. In case of refusal to provide the data, AGL may not be in position execute and administer the contract.</p>
3.C PURPOSES SET FORTH BY THE LAW		
<p>Compliance with legal obligations (e.g. fiscal, accounting and administrative obligations) required under EU regulations or orders issued by the competent national authorities and other public bodies.</p>	<p>No</p>	<p>Yes - The provision of personal data is mandatory for the purposes set forth by the law. The refusal to provide the data would prevent AGL from the fulfilment of the obligations set forth by the law.</p>
3.D MARKETING PURPOSES		
<p>Carrying out of marketing activities by the Data Controller or the other companies of the Allianz Group or by selected third parties through the sending of advertising material, direct sale, carrying out of market research, commercial communications concerning services and products of AGL as well as products and services of the Allianz Group or third companies (business partners of AGL) by traditional and/or distance communication means (such as email, phone and any other form of electronic communication).</p>	<p>Yes - AGL shall obtain explicit consent from the Policyholder</p>	<p>No - The provision of data for marketing purposes is optional. In absence thereof, the Policyholder shall not be able to receive marketing communications specific for his/her profile.</p>
3.E PURPOSE OF SENDING COMMUNICATIONS IN THE ELECTRONIC FORMAT		
<p>Sending pre-contractual, contractual and ongoing documentation through electronic means of communication</p>	<p>Yes - AGL will obtain the express consent of the Data Subject.</p>	<p>No - The provision of personal data for sending electronic communications is optional. In absence of the option, the Data Subject should not receive electronic communications.</p>

For those purposes indicated above where it is indicated that AGL does not require Data Subject's explicit consent, the personal data will be processed based on the legitimate interests (refer to 3.A & 3.B above) and/or to comply with the legal obligations (refer to 3.C above) The Data Subject may, at any time, withdraw any consent granted as set forth in section 9 of this Data Privacy Notice.

4. How is the Data collected and processed?

AGL will obtain the personal data directly from Data Subject and / or from the following organizations and individuals: companies part of the distribution chain, physicians, nursing and hospital staff, other medical institutions, care homes, statutory health insurance funds, professional associations and public authorities.

In relation to all of the purposes mentioned above, the personal data will be processed manually or by using electronic means which are adequate for the storage, safeguard and communication of such data. For such purpose, all of the necessary security measures will be taken in order to ensure that there is a sufficient level of protection from non-authorized accesses, loss or accidental destruction of the data.

For such purpose, access to AGL's databases and records will be limited to: i) the employees of AGL specifically identified and authorized to carry out the processing; ii) individuals external to the organization of AGL, part of the insurance chain or service companies who may act, from case to case, as autonomous data controllers or external data processors.

5. Who will have access to the Data?

For the purposes set forth in section 3.A, 3.B, 3.C and 3.E of this Data Privacy Statement, the Data of the Data Subject may be disclosed to the following entities acting as independent data controllers: public authorities and organisations, other insurers, coinsurers, reinsurers, consortia and trade associations, insurance brokers, banks, stock brokers and asset management companies.

For the purposes set forth in section 3.A, 3.B, 3.C and 3.E of this Data Privacy Statement, the Data of the Data Subject may also be shared with the following parties who operate as data processors under our instruction: members of Allianz Group, companies in the distribution chain; technical consultants and other persons providing auxiliary services on behalf of AGL, such as legal advisers, experts and medical practitioners; financial settlement agencies; claims management, adjustment and payment agencies; legal protection consultants and support centres; approved clinics; data storage companies or IT service providers; mail delivery companies; audit companies and consultants; business information companies for financial risk analysis; fraud control agencies; debt collection agencies.

For the purposes set forth in section 3.D of this Data Privacy Statement, the Data of the Policyholder may be shared with the following parties who operate as data processors under our instruction: Advertisers and advertising networks to send marketing communications, as permitted under local law and in accordance with Policyholder's marketing preferences.

An up-to-date list of those entities may be requested, free of charge, by contacting AGL as set forth in section 9 of this Data Privacy Notice.

6. Where will the Data be processed?

The personal data may be processed both inside and outside of the European Economic Area (EEA) by the parties specified in Section 5 above, subject always to contractual restrictions regarding confidentiality and security in line with applicable data protection laws and regulations. AGL will not disclose personal data to parties who are not authorized to process them.

Whenever AGL transfers personal data for processing outside of the EEA by another Allianz Group company, it will do so on the basis of Allianz' approved binding corporate rules known as the Allianz Privacy Standard (Allianz BCR) which establish adequate protection for personal data and are legally binding on all Allianz Group companies. Allianz BCR and the list of Allianz Group companies that comply with them can be requested as set forth in section 9 of this Privacy Notice. Where the Allianz BCR do not apply, AGL will instead take steps to ensure that the transfer of the personal data outside of the EEA receives an adequate level of protection as it does in the EEA. Details of what safeguards AGL relies upon for such transfers (for example, Standard Contractual Clauses) can be requested by contacting AGL as detailed in section 9 of this Data Privacy Notice.

7. How long will the Data be kept for?

The personal data collected, pursuant to paragraphs 3.A 3.B, 3.C, 3.D and 3.E of this Privacy Notice, will be retained for a period of time which is equal to the duration of the Contract (including any renewals thereof) and for the following 10 years from the expiry, termination, withdrawal from the latter, save for cases where a longer retention period is required for possible disputes, requests of the competent authorities or pursuant to the applicable legislation.

Once the retention period is over the data will be deleted or anonymized.

8. What are the rights of the Data Subject in respect of his/her personal data?

As set forth by the applicable legislation on data protection, the Data Subject has the right to:

- Access the personal data held about him/her and to learn the origin of the data, the purposes and ends of the processing, the details of the data controller(s), the data processor(s) and the parties to whom the data may be disclosed;
- Withdraw the consent at any time where the personal data is processed based on his/her consent; This does not include cases where the processing is required to fulfil a legal obligation of the Data Controller or to execute a public interest task or is in connection with exercising official authority by the Data Controller;
- Request to have the data updated or corrected so that it is always accurate;
- Request to restrict the processing of the personal data in certain circumstances;
- Obtain your personal data in an electronic format for own use or for a new insurer; and
- File a complaint with us and/or the relevant data protection authority, where legal conditions are met.

The Data Subject may exercise these rights by contacting AGL as detailed in section 9 of this Data Privacy Notice providing his/her name, email address, account identification and purpose of the request. Data Subject may also make an access request by completing the Data Access Request Form available via www.allianzgloballife.com/en_IS/producten.html.

9. How can AGL be contacted?

Any queries about how the personal data is used or how to exercise the Data Subject's rights can be addressed to the Data Protection Officer by telephone, email or post as follows:

Data Protection Officer

c/o Allianz Global Life dac
Maple House - Temple Road
Blackrock, Co. Dublin - Ireland
Number: 00353 1 2422300
e-mail: dataprivacy@agl.ie

10. How often is this Data Privacy Notice updated?

AGL regularly reviews this Data Privacy Notice. AGL will ensure that the most recent version is available on the company's website www.allianzgloballife.com/en_IS and will inform the Data Subjects directly of any important amendments that may impact him/her or require his/her consent.

This Data Privacy Notice was updated on the 02/01/2019.